INDEX

January to June 1918

I. EDITORIAL COMMENT AND LEADING ARTICLES

Accruing interest and crediting discount 54
Adams, A. E. (Price-fixing protecting the civilian at the expense of the soldier) 315
Alexander, H. B. (Americanism) 442
America first 17
American creed 542
Americanism 442
Annual report of the Comptroller of the Currency 309
Annual report of the Secretary of the Treasury 1
Annual thrift day 5
Another liberty loan 165
Another successful liberty loan 665
Assertion of America's rights 535

Bank failures, decline in 3
Bank safety and profits 3
Banking a mutual enterprise 680
Banking act, criticism of English 440
Building of banks 167
Business, government control of 445
Bureau of war risk insurance of U. S. Treasury 550

Canadian banking and commerce annual review 330
Capital and labor co-operation 669
Cleveland Trust Co. (Personal influence) 170
Cloture of peace discussion 432
Comptroller of the Currency, report 3,309
Consolidation of power 306
Co-operation of capital and labor 669
Criticism of the English banking act 440
Criticism of the government 536

Democracy of labor coming 535

Eckhardt, H M. P. (Canadian banking and commerce annual review) 330
Economic tangle 156
English banking act, criticism of 440
Essential and non-essential industries 158
Executive power of the president 306

Facing the situation 151
Farm credit debentures 662
Federal farm credit societies 662
Federal reserve system and savings banks 539
Financial institutions of the country 538
Futile dreams of peace 6

Gardner, J. P. (Interest accrued but not collected, discount collected but not earned) 443
Gary, E. H. (I am an optimist) 314
Germo, E. F. (Loosen up for liberty) 12
Government and private enterprise 436
Government operation of railroads 159
Governmental control of business 445
Gradual readjustment of the country's financial mechanism 538
Grand strategy of the contending forces 435
Greatest insurance business in the world 550
Growth of national banks 163

Hepburn, A. B. (Banking a mutual enterprise) 680
How bankers are doing their bit 164
How one bank sold liberty bonds 12

Implacable attitude of U. S. toward the war 303
Inchcape, Lord. (Government control of business) 445
Increase in bank safety and deposits 3
Insurance for military and naval forces of the U. S. 550
Interest accrued but not collected; discount collected but not earned 443
Interest accrued and unearned discount 673
Interest accrued receivable and unearned discount 554
Is America's heart in the war? 304
Is labor's democracy coming? 535

Japan and the United States 329
Jefferson, H. M. (Interest accrued receivable and unearned discount) 554, 673
Jones, H. T. (America first) 17
Jones, H. T. (Kelly wakes up) 678
Jones, H. T. (Wake up, Kelly) 551

Kelly wakes up 678

Larned, W. L. (Wonderful tomorrow) 10
Liberty bonds below par 162
Liberty loan campaigns 12
Liberty loans 165, 431, 665
Liberty of American nations menaced 533
Lloyd-George, David, on peace 6
Look to the East 657
Loosen up for Liberty 12
Los Angeles Trust and Savings bank 12

Maintaining a sound public opinion 157
Making our purpose clean 155
Mathewson, Park (trade acceptances—how they benefit the bank) 543
Mayo, G. M. (a toast) 667
Melting of the silver dollars 661
Menace to the liberty of all the American nations 533

329822

Nation wide prohibition coming..... 8
National bank shares, taxation of..... 540
National banking act, proposed amendment 438
National banks, growth of..... 163
National farm credit banks..... 662
New York banking law, proposed amendment 307

Overdrafts, qualified legalization of..... 666

Page, W. T. (American creed)..... 542
Patriotism in work..... 17
Paying the price..... 153
Peace, futile dreams of..... 6
Peace talk 432
Personal influence 170
President Hinsch urges sale of stamps.. 441
President Wilson's reply to the German offensive 553
Price-fixing policy under fire..... 308
Price-fixing protecting the civilian at the expense of the soldier..... 315
Prohibition 8
Public opinion, maintaining a sound.... 157
Proposed amendment to the national banking act 438
Proposed amendment of the New York banking law 307

Qualified legalization of overdrafts..... 666

Ray of light..... 312
Rightful function of criticism..... 536
Ripley, A. L., portrait of..... 1
Russia 657

Savings banks and the federal reserve system 539
Schwab, Charles M., portrait of..... 533
Secretary of the Treasury's annual report 1
Serious work ahead for America..... 433
Sherman, Senator (government and private enterprise) 436
Short term rural credits..... 662
Should cloture be adopted on peace discussion 432
Silver dollars, melting of..... 661
Standard Oil Co. of New Jersey..... 535
Strategy used in the war..... 435

Taxation of national bank shares..... 540
Thayer, E. V. R., portrait of..... 151
Third liberty loan 431, 665
Thrift day 5
Toast, A (poem) 667
Trade acceptances—how they benefit the bank 543
Treasury, annual report..... 1

Wake-up Kelly—a story..... 551
War risk insurance..... 550
War situation 151, 153, 155, 657
Weary, E. D. (Building of banks).... 167
Weary, E. D., portrait of..... 167
Weeks, Hon. John Wingate (Co-operation of capital and labor)..... 669
Weeks, Hon. J. W., portrait of..... 668
Wilson, Woodrow, on peace..... 6
Wonderful to-morrow, a prophecy..... 10

II. BANKING AND COMMERCIAL LAW.

Acceptances by telegraph.....681, 684
Advertising, contract based on deceptive statements 22, 33
Altered instrument 38
Authority of officers..... 454
Authority of vice-president..... 188

Bank charter granted under compulsion of law 171, 172
Banking and commercial law,
21, 171, 337, 446, 557, 681
Bank's liability for conversion of funds 171
Bond of cashier..... 446

Capital in cash, payment of..... 454
Case comment and review,
21, 171, 337, 446, 557, 681
Cashier's bond 446
Cashier's checks 682, 689
Certified check used in overdraft..... 184
Check given to imposter.....21, 30
Check, non-payment of, damages..... 557
Check to fictitious payee.....21, 30
Check without funds..... 36
Church officials, note of..... 181
Clearing-house rules 681, 682
Collections 38
Contract for advertising—deceptive statements 22, 33
Conversion of funds—bank's liability,
171, 175
Corporation checks..... 453
Corporation funds 38
Coupons, deposits to meet maturing.. 178

Damages for non-payment of check.. 557
Deposit on loan..... 188
Directors, liability of in overdrafts.21, 22
Directors who do not direct..... 21
Drafts—agreement to accept by telegraph 684
Draft, negligent notification of..... 691

Fictitious payee, check to.....21, 30
Fraud 453

Granting a bank charter under compulsion of law..... 171
Gratuitous safe-keeping of securities. 38
Guardianship—misapplication of funds 345

Holder in due course..... 38
Humor of the law..... 557

Indorsement, rubber-stamp 175

Knowledge of bank officials..... 187

Leading cases....22, 172, 338, 446, 558, 682
Liability of directors.....21, 22
Liability of drawer of a note in event of death 36
Liens on chattels 38
Limitations of loans..... 565
Misapplication of funds..... 345

National Bank of Waco vs. Howard.. 557
Note of church officials..... 181
Note payable at any bank..... 177
Note without date..... 566
Notes based on deceptive statements, 22, 33
Notice of non-payment withheld..... 691

Officers, authority of..... 454
Overdrafts 184
Partnership 557, 561
Payment of capital in cash..... 454
Power of banking commissioner..... 172

Return of check—damages for non-payment 558
Rubber stamp indorsement..... 188

Savings banks 332, 342
Savings banks as stockholders..... 339
Savings banks as shareholders in banks of discount..... 337
Security bonds 446

Telegraph acceptances 681, 684
Trust funds 178
Trust account 454

Usury 347

When the savings bank comes before the court 337
Williams vs. Bank of Santa Rosa..... 566

LIST OF CASES

Baxter vs. Brandenburg..... 36
Brenard Manufacturing Co. vs. Brown 33
Brovan vs. Kyle et al. 345
Colcord vs. Banco de Tamaulipas..... 684
First National Bank of Philadelphia vs. National Park Bank of New York 682
Guaranty State Bank & Trust Co., Texas vs. Lively 30
Hope Vacuum Cleaner Co. vs. Commercial National Bank of Independence 175
Kerr vs. Dyer..... 177
Korbly vs. Springfield Institute for Savings 338
McCormack vs. King..... 22
Meyer vs. Hudson Trust Co. 558
Noyes vs. First National Bank, Brooklyn 178
Peabody Buggy Co. vs. Cooper & Collins et al. 560
Societe de Bienfaisance St. Jean, etc., vs. People's Savings Bank..... Same vs. Worcester Co. Inst. for Savings 342
Speed, Commissioner vs. Dossey et al. 172
State vs. Scarlett 184
Terrell vs. Commercial National Bank of El Paso 691
Trumer vs. South Side State Bank.... 565
Walker vs. Sellers 689
Webster vs. Jossman et al. 446
Wilson vs. Clinton Chapel, A. M. E. Zion Church 181

III. BANKING MISCELLANY, REPORTS, ETC.

Advancement of international trade through American banks in foreign countries 602
Advertising and selling liberty bonds. 195
Africa, Union of South..... 456
African Banking Corporation..... 390
America's full participation in the war 247
America's purpose 260
American association of financial statisticians 93
American Bankers Association....115, 264
American trade acceptance council... 115
Ancient safety deposit vaults.....56, 475
Andruss, F. E., portrait of..... 270
Anglo-South American Bank, Ltd..... 236
Architecture for banks..... 489
Argentine, conditions in 72
Argentine credit for Allies..... 241
Arnold, E. L., portrait of..... 102
Atlantic National Bank..... 270
Australasian banking profits..... 469
Austria-Hungary, postal savings deposits owned by subjects of..... 60

Babylonian banking 56
Baker, W. G., Jr., portrait of..... 48
Baldwin, J. V. (a letter from the Front) 621
Banca Italano di Sconto..... 472
Banco di Napoli in New York..... 66
Bank advertising exchange, 97, 245, 351, 479, 627, 735
Bank aids animal industry..... 478
Bank architecture 489
Bank clerks, compensation of..... 615
Bank mergers questioned..... 610
Bank of China to be run on new lines. 473
Bank of Chosen 81, 613
Bank of Cuba in New York..... 377
Bank of England, new governor of.. 90
Bank of Italy, San Francisco..... 364
Bank of Naples in New York..... 66
Bank of the Philippine Islands..... 371
Bank of the Philippine Islands, group picture of personnel 374
Banker and the war..... 709
Bankers Trust Co. 263, 273
Banking and financial industry, 99, 253, 363, 481, 567, 699
Banking and financial notes, 115, 263, 399, 502, 629, 745
Banks and trust companies of New York State 278
Banks in war time..... 737
Bava, Felice (Credito Italiano)..... 70
Beck, J. M. (duty of the present hour) 501
Bedford, A. C., portrait of..... 94
Bernales, J. C., portrait of..... 591
Book department 423

Book reviews 92, 261, 362, 500, 600, 698
Boston banking notes..... 757
Boy scouts as bond salesmen..... 244
Brennen, J. H., portrait of..... 746
Brewing cut down in Great Britain.. 615
Bright, A D., portrait of..... 630
British bank merger..... 234
British banking notes..... 392
Buenos Aires and Montevideo gold imports 89
Buenos Aires branch of the First National Bank of Boston..... 111
Business conditions in Russia..... 532

Caldwell, C. S., portrait of..... 280
Canadian banking notes.....531, 767
Carson, J. F. (Germany's hypocritical peace talk) 747
Cartoon—Pacifist and the income tax. 350
Centenarian who is an active bank director 590
Chamberlain, L., portrait of..... 49
Chile, dollar exchange in..... 467
China's growing foreign trade..... 398
Christensen, L. P., portrait of..... 266
Citizens' National Bank of Alton, Ill... 499
Clarke, J. I. (planning the third liberty loan campaign) 359
Clausen, John (advancement of international trade through American banks in foreign countries)..... 602
Colyer, C. G., portrait of..... 584
Commercial Bank of Scotland..... 241
Community housing 703
Compensation of London bank clerks. 614
Condensed credit information..... 249
Conditions in Argentine..... 72
Cone, John, portrait of..... 718
Consolidated stock exchange of New York 358
Co-operative bond distribution plan of the Equitable Trust Co., N. Y.... 353
Corrected statement regarding taxation of bank shares..... 743
Corn Exchange Bank of New York... 265
Counterfeit $5 federal reserve note... 60
Credito Italiano 76
Criscuolo, Luigi (Italian exchange and Italy's financial future)..... 226

Decimal coinage proposed in Britain.. 239
Description of the Royal Exchange, London 62
Dobbin, W. E., portrait of..... 584
Dollar exchange in Chile..... 467
Dollar spent for unnecessary things is a menace to our country..... 96
Dunbar, Alex (extraordinary year in financial history) 243
Dunbar, Alex., portrait of..... 243
Duty of the present hour..... 501

Economic aspects of the war..... 379
Economic conditions in Chosen and Manchuria 237
Economic conditions in France....382, 603
Economic conditions in Italy..... 608
Edmonds, R. H. (food situation)..... 42
Edmonds, R. H. (patriotic southern editor warns against peace talk)..... 198
Egyptian treasure houses..... 56
Eitinger, Waldemar, portrait of..... 584
Ellsworth, F. W., goes to Hibernia Bank & Trust Co., New Orleans.... 625
Ellsworth, F. W., portrait of..... 625
English banking profits..... 462
English war housing..... 703
Equitable Life Insurance Society..... 336
Equitable Trust Company..... 353
Extraordinary year in financial history 243

Farewell dinner by Baron Megata, photograph of 222
Farnsworth, E. D., portrait..... 102
Federal reserve note—counterfeit.... 60
Fenton, F. R., portrait of..... 49
Fenton, W. T., portrait of..... 296
Florida National Bank..... 255
Florida National Bank officers, portraits of 254
Financial statistician 93
First National Bank of Boston—Buenos Aires branch 111
Fitzsimmons, W. F., portrait of..... 270
Food scarcity is real..... 42
Foreign banking notes.....428, 616, 714
Foreign banks in New York..... 66
Forgan, D. P. (banker and the war).. 709
Forgan, J. B., portrait of..... 294
Four big exchanges of the world..... 355
Fourteen articles America fights for.. 302
France, economic conditions.....382, 603
Franklin, L. B., portrait of..... 48

General manager Queensland National Bank 88
German militarism must be destroyed 626
Germany must be beaten..... 376
Germany's hypocritical peace talk.... 474
Giannini, A. P., portrait of..... 364
Gold imports at Buenos Aires and Montevideo 89
Grant, R. P. America's full participation in the war) 247
Grant, R. P. (utility of trade acceptances) 420
Grant, R. P., portrait of..... 247
Great Britain to cut down on brewing 615
Greek safety deposit vaults—ancient. 475
Greer, S. M., portrait of..... 274
Griggs, F. H., death of..... 480
Growth of the war debt..... 464
Guaranty securities corporation..... 271
Guaranty Trust Company.....263, 272, 275

Hanover National Bank 265
Harty, Archbishop Jeremiah J., portrait of 371
Hayden, W. S., portrait of..... 48
Hemphill, A. J., portrait of..... 405
Hemphill, A. J. (our great financial resources) 404
Higginson, Eduardo, portrait of..... 592
Hill, J. H., portrait of..... 290
Hodson, C. W., portrait of..... 584
Hoggson, N. F. (problem of industrial housing) 248
Holbrook, J. H., portrait of..... 116
Holderness, M. E. (human side of banking) 46

Holderness, M. E., portrait of..... 46
Holidays of the world..... 276
Hopkins, Alfred (some idea of bank building—artistic and practical).... 489
Hopper, R. G., portrait of..... 302
Hord, J. S., portrait of..... 372
Housing in war time..... 703
How bankers are doing their bit..43, 348
How the bank clerk problem is being worked out in the Fourth & First National Bank, Nashville, Tenn. 700
How the Northwestern National keeps track of its men..... 43
How to get things done..... 744
Howe, F. M., portrait of..... 282
Human side of banking..... 46

Imhoff, C. H., portrait of..... 102
Important British bank merger..... 234
Improving the situation of the savings bank 711
Income taxes in America and England 652
Increased foreign facilities..... 238
Industrial bank for Peking..... 239
Industrial housing in war time..... 703
Industrial housing, promiem of..... 248
Information key—to credit..... 249
Interest collected and unearned and interest accrued and uncollected.... 262
International banking and finance, 61, 214, 381, 455, 601, 712
International banking reciprocity.... 232
Investment bankers association of America annual convention..... 47
Irving Trust Company.....264, 270, 272
Italian exchange and Italy's financial future 226
Italy, economic conditions in..... 608

Japanese finance commission to the United States 218
Japanese postal savings..... 69
Japanese special finance commission, portrait of 220
Jennings, I. G., portrait of..... 118
Jones, B. W., portrait of..... 274

Kahn, O. H. (America's purpose)..... 260
Keep business prosperous..... 620
Keidel, L. A., portrait of..... 266
Kendrick, G. W., portrait of..... 49

La Grange National Bank, Georgia.. 288
Largest British bank 391
Larned, W. L. (letters of a country banker) 189, 694
Law, W. A., portrait of..... 410
Letter from the Front..... 621
Letters of a country banker (new series) 189, 694
Liberty loan campaigns.....195, 359
Liberty loan in the banks..... 737
Limitations on real estate, furniture and fixtures 95
Little, H. W., portrait of..... 138
Lloyd's Bank 458
London and River Plate Bank, Ltd.... 230
London Joint City and Midland Bank, 392, 466
Longshore, A. C., portrait of..... 428
Looking to the bankers for guidance. 370
Lonsdale, J. G., portrait of..... 284

McGarrah, G. W., portrait of..... 250
McGarrah, G. W. (looking to the bankers for guidance)..... 370
McGarrah, G. W. (steps to victory).. 250
Macintyre, W. H., portrait of..... 570
Mackay, Charles, portrait of..... 571
Manchester, H. H. (safety deposit vaults at the dawn of history)..... 56
Marconi, G., portrait of..... 472
Meek, C. E., portrait of..... 630
Megata, Baron Tanetaro, portrait of.. 218
Mercantile bank of the Americas..... 398
Merchant, W. A., portrait of..... 377
Merz, O. H., portrait of..... 102
Metz, Sigmund (opportunity in South America) 468
Miller, J. G., portrait of..... 590
Minobe, S. (Bank of Chosen) 613
Monahan, J. T., portrait of..... 377
Morehouse, W. R. (talk on business building) 214
Mortimer, F. C., portrait of..... 399

National Bank of Commerce..... 267
National Bank of South Africa..... 241
National Provincial and Union Bank of England, Ltd. 234
National thrift day begins in the bank 53
New counterfeit $5 federal reserve note 50
New England banking notes, 126. 282, 413, 514, 638
New governor of the Bank of England 90
New individual bank building for Citizens National Bank of Alton, Ill... 499
New officers of the Bank of Cuba in New York 377
New officers of the Standard Oil Co... 94
New unit of system of Third National Bank, St. Louis 488
New York banking notes, 115, 263, 399, 502, 629, 745
New York State banks and trust companies 278
New York stock exchange..... 357
Norton, C. H. (national thrift day begins in a bank) 53

Officers, Sherman National Bank of New York, portraits 584
Official U. S. Bulletin..... 697
Oldham, J. E., portrait of..... 49
Our great financial resources..... 404
Our opportunities in South America.. 468
Our personal responsibility..... 150

Pacifist and the income tax, a cartoon 350
Parker, M. K. (co-operative bond distribution plan of the Equitable Trust Co., N. Y.) 353
Parker, M. K., portrait of..... 353
Paris Bourse 357
Patriotic call 216
Patriotic southern editor warns against peace talk..... 498
Payan, Jose, portrait of..... 591
Peace talk 474, 498
Pearson, W. C., portrait of..... 102

Peru—its political, financial, industrial and commercial situation..... 591
Philadelphia banking notes, 129, 280, 408, 512, 755
Philippine National Bank 264
Pittsburgh banking notes..... 281
Planning the third liberty loan..... 359
Pogliani, C. A., portrait of..... 472
Postal savings deposits owned by subjects of Austria-Hungary 60
President asks more revenue..... 743
Problem of industrial housing..... 248
Property rights threatened..... 623
Proposed British decimal coinage.... 239
Prosperous showing of the Royal Bank of Canada..... 91
Prosperous year for Standard Bank of South Africa 714

Queensland National Bank 88

Radford, W. A., portrait of..... 584
Radt, Max, portrait of..... 584
Ralston, W. V., portrait of..... 88
Randolph, Tom, death of..... 235
Rasmussen, Emil (information key).. 249
Real estate, furniture and fixtures, limitations on 95
Reciprocity in international banking. 232
Regulation of the Italian exchange.. 719
Rockefeller, John D. Jr. (German militarism must be destroyed)..... 626
Rodrigo, J. Laureano (Peru—its political, financial, industrial and commercial situation) 591
Rollins, Montgomery, death of..... 757
Roman safety deposit vaults, ancient. 475
Royal Bank of Canada..... 91
Royal Bank of Scotland..... 240
Royal Exchange, London.....62, 356
Russel, F. R., portrait of..... 266
Russia, business conditions in..... 532
Ryther, G. A., portrait of..... 293

Safety deposit vaults at the dawn of history 56
Safety deposit vaults in ancient Greece and Rome 475
Saunders, R. W., portrait of..... 266
Second class postal rates, a protest.. 764
Selley, May (how the bank clerk problem is being worked out in the Fourth and First National Bank, Nashville, Tenn.)..... 700
Sendres, Eliseo, portrait of..... 372
Shelton, F. A., portrait of..... 244
Sheerer, William, portrait of..... 101
Sherman National Bank, New York.. 582
Sisson, F. H. (our personal responsibility) 150
Smith, E. C., portrait of..... 584
Smith, F. H., portrait of..... 130
Smith, J. S., portrait of..... 48
Solana, El Marques de la, portrait of. 371
Some ideas of bank building—artistic and practical 489
South America—opportunities in..... 468
Southern banking notes, 286, 415, 517, 645
Special Japanese finance commission to the U. S. 218
Standard Bank of South Africa.....269, 714
State Savings Bank of Victoria..... 89
Steps to victory..... 250
Strauss, S. W. (thriftlessness)..... 510
Sumitomo Bank 270, 483
Sumitomo, K., portrait of..... 484
Swedish banking profits..... 88

Taft, W. H., portrait of..... 371
Talks on business building..... 214
Taxation of national bank shares—a correction 743
Teagle, W. C., portrait of..... 94
Theis, Harry A. (improving the situation of the savings banks)..... 711
Third National Bank, St. Louis..... 488
Threatened spoliation of property rights 623
Three cents short—a story..... 39
Thrift 53
Thriftlessness 510
Tornquist and Company, Ltd.....72, 240
Trade acceptances 380, 420
Trade with Union of South Africa.... 456

Union National Bank, Newark, N. J... 101
Union of London and Smith's Bank.. 460
Union of South Africa..... 456
United States and New Zealand..... 235
Unnecessary withdrawals 214
Utility of trade acceptances..... 420

Vanderlip, F. A. (dollar spent for unnecessary things is a menace to our country) 96
Vanderlip, F. A. (patriotic call)..... 216
Vanderlip, F. A., portrait of..... 96
Victoria, State Savings Bank of..... 89

War debt, growth of..... 464
War savings 96
War sacrifice 250
War situation 247, 303, 304
War time housing 703
Warner, Ralph F. (industrial housing in war time) 703
Welty, Ruth E. (Three cents short).. 39
Western Australian Bank..... 240
Western banking notes, 131, 296, 416, 518, 639, 758
Westinghouse Electric and Manufacturing Co., and its proprietary companies in the U. S. 774
What America Fights For..... 302
White, Alfred F., death of..... 150
Why America is in the fight..... 628
Williams, John, portrait of..... 264
Williams' Talcott (threatened spoliation of property rights)..... 623
Winning the war our chief duty..... 246
Wolfe, E. S., portrait of..... 116
Women bank clerks 700
World's holidays 276

The six monthly numbers are distributed throughout the volume as follows:

1—150	January	431—532	April
151—303	February	533—656	May
303—430	March	657—774	June